

Circular

Circular No: -P125865

Subject -Regarding the implementation of a special extension scheme for extending the development period of plots in the Corporation's industrial areas..

Reference: (1) Circular No. Mauvim/Mavya (Land) / E-28833, Dated 23.01.2023

(2) Circular No. Mauvim/Mavya (Land) / P127778, Dated 24.11.2024

Due to the current situation arising from COVID-19, the global industrial economic slowdown, and its impact on the business world, many entrepreneurs have found it challenging to secure building approvals and complete construction within the stipulated development period, either within one year of taking possession of the plot or activating the initial agreement. Such plot holders are requesting an extension to obtain building approvals and complete construction. Considering the increasing flow of foreign direct investment (FDI) and the growing demand from entrepreneurs and industrial organizations in Maharashtra, it is necessary to grant a one-time special extension as an exceptional opportunity to the plot holders. Accordingly, amendments are being made as per Resolution No. 6801 passed in the 400th meeting of the Corporation's Board of Members held on 29.07.2024.

- 1) While maintaining all the terms and conditions of Circular No. MAUVIM/MAVY(Land)/E-28833, dated 23.01.2023, the requirement for map approval mentioned in Condition No. 7 is being relaxed for 90 days from the date of issuance of the circular. However, a one-time additional premium amount equivalent to 5% of the prevailing rates should be collected for this extension.
- 2) Under the special extension scheme implemented by Circular No. MAUVIM/MAVY(Land)/E-28833, dated 23.01.2023, the final date for accepting complete applications was until 30.06.2023, and it was extended to 21.02.2024 by the circular dated 24.11.2023. However, from the date of issuance of the revised circular, if a complete application is submitted within 90 days with all necessary documents, the authority to grant a special extension for map approval and development period will be provided to the Chief Executive Officer, MAUVIM, as per the approval of the respective proposal.
- 3) After the special extension is approved as mentioned above, it is mandatory for the plot holder to obtain building approval and complete the construction within the extended period.
- 4) Plot holders who do not take advantage of the scheme, or those who have not been granted an extension under the above policy, and who do not complete the development and obtain the building completion certificate within the extended

period, should have their plots reclaimed. The regional office should immediately initiate a special campaign to recover these plots.

Copy:

1. All Heads of Departments, Mauvim, Headquarters, Mumbai
2. Chief Engineer (Pune/ Chhatrapati Sambhajnagar/Nagpur)
3. General Manager (Lands/Legal, Land Acquisition / M&T/Public Relations/MBV/ DMIC/ Marketing)
4. All Superintending Engineers, Mauvim
5. All Regional Officers, Mauvim
6. All Executive Engineers, Mauvim
7. Co/ Deputy Chief Accounts Officer, Mauvim, Mumbai / Pune / Chhatrapati Sambhajnagar / Nagpur.
8. All General Managers, District Industries Centers
9. All industrial associations
10. Chief Central Circular Nasti / Chief Executive Officer, Mauvim, Office Marol, Mumbai / World Trade Centre, Mumbai