

Circular

Circular No:- P125863

Subject: Regarding the extension of the period for paying the remaining premium amount (Balance of Premium-BOP) for the plot.

References: 1) Circular No. D 09156, dated 03.11.2014.

2) Circular No. A-24750, dated 22.01.2014.

3) Circular No. A-84158, dated 12.05.2023.

According to the Corporation's Circular No. A-84158, dated 12.05.2023, after the completion of the 180-day period mentioned in the allotment letter, if the applicant faces situations arising from COVID-19, the current global industrial economic slowdown and its impact on the business world, serious illness of the applicant or a family member (as listed in Appendix "A" of Government Resolution No. MAG 2005/9/Pr.Kr.1/Health 3, dated 19.03.2005, which includes 27 accidental and 5 serious diseases), natural disasters, or unavoidable circumstances beyond the applicant's control, and if the application is submitted within 90 days from the date of issuance of the present circular, the authority to grant a 30-day paid extension for each case from the date of proposal approval has been provided to the Chief Executive Officer, MAUVIM. However, the 90-day period for submitting applications to the Corporation, as mentioned above, has now expired.

Many entrepreneurs, due to various reasons, have been unable to pay the balance premium amount (BOP) within the stipulated time. As a result, they are requesting an extension for making the payment by meeting with the Honorable Minister in person. Additionally, since very few entrepreneurs are aware of the extended period granted for making the payment as per the above circular, the majority of entrepreneurs have been unable to benefit from the scheme. Accordingly, amendments are being made as per Resolution No. 6800 passed in the 400th meeting of the Corporation's Board of Members held on 29.07.2024.

After the expiry of the 180-day period in the allotment, if the applicant submits an application within 90 days from the date of issuance of the circular, considering the post-COVID situation, the current global industrial economic downturn and its impact on the business world, as well as the serious illness of the entrepreneur or a family member (diseases listed in Annexure "A" of Government Decision No. MAG 2005/9/P.No. 1 / Health 3, dated 19.03.2005 of the Department of Public Health, Maharashtra Government), natural calamities, and unavoidable circumstances beyond the control of the allottee, the Chief Executive Officer, MAUVIM, is authorized to grant a 30-day extension for paying the remaining premium amount along with interest as per the

Corporation's regulations, starting from the date of approval of the proposal on a case-by-case basis.

The circular is being issued with the approval of the Chief Executive Officer, MOUVIM..

Copy:

1. All Heads of Departments, Mauvim, Headquarters, Mumbai
2. Chief Engineer (Pune/ Chhatrapati Sambhajnagar/Nagpur)
3. General Manager (Lands/Legal, Land Acquisition / M&T/Public Relations/MBV/DMIC/ Marketing
4. All Superintending Engineers, Mauvim
5. All Regional Officers, Mauvim
6. All Executive Engineers, Mauvim
7. Co / Deputy Chief Accounts Officer, Mauvim, Mumbai / Pune / Chhatrapati Sambhajnagar / Nagpur.
8. All General Managers, District Industries Centre
9. All industrial associations
10. Chief Central Circular Nasti / Chief Executive Officer, Mauvim, Office Marol, Mumbai / World Trade Centre, Mumbai.