Maharashtra Industrial Development Corporation (Government

of Maharashtra recognized)



Maharashtra Industrial Development Corporation (A Government of Maharashtra Undertaking)

www.midcindia.org

main Office : "Udyog Sarathi", , Mahakali Gumpha Marg, Andheri (East), Mumbai 400 093. Principal Office : 4,4 (A) 12th Floor, World Trade Centre, Centre-1, Cuffe Parade, Mumbai 400 005. Head Office: "Udyog Sarathi", Mahakali Caves Road, Principle Office: 4,4 (A), 12th Floor, World Trade Centre-1, Cuffe Andheri (East), Mumbai 400093. Parade, Mumbai-400005.

£9:022-47484312/47484679/99

7 1: +91-22-40161451/54

Number: Mauvim/Bhubhagad/Mavya (land)/P127778

Date: 24/1/23

Circular

Subject: Regarding implementation of special extension scheme regarding extension of time for developing plots in the industrial area of the Corporation.

Reference: Circular No. Mauvim/Mavya (Bhoomi)/ E- 28833, dated 23.01.2023

Currently, due to the post-Covid situation, global industrial economic recession and its impact on the industry, many entrepreneurs have to get Building Plan Approval within 1 year from the date of possession of the plot / execution of the preliminary[agreement or by taking a paid grace period during the development period.) It has been pointed out that the building could not get the completion certificate within the prescribed development period. Such plot holders are demanding a special extension to get the building construction completion certificate after approving the building construction maps. Considering the increasing inflow of Foreign Investment (FDI) in the State of Maharashtra as well as the increasing demand of entrepreneurs and industrial associations, it is necessary to grant grace period / extension as a one-time special opportunity to the plot holder.

Accordingly, the proposal regarding the implementation of a special extension' scheme regarding the extension of time to develop the plots in the industrial sector of the corporation was approved by Mr. It was presented in the 397th meeting of the Board of Members held on 17.10.2023. The said proposal was discussed in detail in the meeting and Resolution No. 6618 was passed and the policy was decided as follows.

(1) Circular dated 23.01.2023 for building plan approval mentioned in condition no.

Relaxation for 90 days from the date of issue. However, an additional surcharge of 5 percent should be charged for this. (2) The deadline for receipt

- of complete applications under the special extension scheme implemented vide ⁻Circular No. Mauvim/Mavya (Land) / E-28833, dated 23.01.2023 for developing plots in the Industrial Area of the Corporation was up to 30.06.2023. However, the Chief Executive Officer, Mauvim, is empowered to grant special extension of time for approval of maps and development period on a case-by-case basis in such cases if the application is submitted with complete documents within 90 days from the date of issue of the revised circular.
- (3) After granting the special extension as above, it is mandatory for the plot holder to approve the construction maps and obtain the building completion certificate within the said extension period.
- (4) The plot holders who will not take advantage of the said scheme or the plot holders who have not been granted extension as per the above policy and the plot holders who will not develop the plot within the prescribed extension period and obtain the building completion certificate, the regional office should launch a special campaign to take back the plot from such plot holders immediately.

The said circular Hon. Chief Executive Officer, Mauvim is being discharged with approval.

(Anil Bhandari B.P.S.)

Joint Chief Executive Officer (Administration) Mauvim,

Mumbai

(1) All Heads of Departments, Mauvim, Mumbai.

in the mornin

- (2) Additional Chief Engineer, Mauvim, Pune / Nanded / Nagpur
- (3) General Manager (Lands/ Legal/ Land Acquisition/ M&T/ Public Relations/ M.B.V./ DMIC/ Marketing)
- (4) All Superintending Engineers, Mauvim,
- (5) All regional officers, mauvim,
- (6) All Executive Engineers, Mauvim,
- (7) Co / Deputy Chief Accounts Officer, Mauvim, Mumbai / Pune / Aurangabad / Nagpur.
- (8) All General Managers, District Industries Centre,
- (9) All industrial associations
- (10) Chief Central Circular Nasti / Chief Executive Officer, Mauvim, Office Marol / World Trade Centre, Mumbai.