

Maharashtra Industrial Development MIDC

(A Government of Maharashtra undertaking)

"Udyog Sarathi", Marol Industrial Area, Mahakali Cave Road, Andheri (East), Mumbai-93

No. MIDC/Land Department/M.V.(land)/E94483

Date: 29/12/2021

Circular

Subject: Regarding extension of planning period for the revival of IT / ITES, Nano Technology, Bio-Tech, Robotics, Industries-4.0, IIT Township, Data Center and other important projects, etc. in view of Covid-19.

References: 1) Circular No. MIDC/Land Department/M.V.(land)/E-55105 dated 26/11/2021

MIDC has issued a revised circular dated 26/11/2021 for the revival of IT / ITES, Nanotechnology, Biotech, Robotics, Industries-4.0, IIT Township, Data Center, and other important projects in view of Covid-19.

According to the circular, the entrepreneurs who have invested Rs. 500 crores should use 20% FSI in the first two years after the transfer of plots, and the remaining 20% FSI in the remaining period or 3 years whichever is highest. Also, in case of transfer of plots with an investment of Rs. 2500 crore and more, a policy was formulated to charge 3% instead of 10% and 15% instead of 30% as per the FSI used in case of informal transfer of plots. This scheme was implemented till 30/06/2021.

Considering the time required for the entrepreneurs to be aware of the circulars, submit the documents, and scrutinize the revised circulars from the date of issue of the revised circulars, as well as the impact of the Covid-19 epidemic on the industry, the matter was presented for consideration in the 391st meeting of the Board of Directors on 30/11/2021 regarding an extension of the duration of the said scheme after which the resolution no. 6358 was passed.

As per the said resolution, serial no. 5, 7 & 8 in the MIDC circular issued on 26/11/2021, the duration of the scheme is being extended till 31/03/2022 as follows, and the amendments are done as follows:

- 1) The scheme will remain active till March 31, 2022 for long-term defunct industries in MMR, PMR, Aurangabad, Nashik, and Nagpur divisions, for which the plot holder has not yet obtained the certificate of completion of the building also for industries that have partially constructed sites on the plot, or the plot is vacant, or the production has stopped after the completion of the plot construction.
- 2) The entrepreneurs who have invested Rs. 500 crores should use 20% FSI in the first two years after the transfer of plots, and the remaining 20% FSI in the remaining period or 3 years whichever is highest. Also, in case of transfer of plots with an investment of Rs. 2500 crore and more, a policy was formulated to charge 3% instead of 10% and 15% instead of 30% as per the FSI used in case of informal transfer of plots. This scheme was implemented till 30/06/2021.
- 3) The plots with an investment of Rs. 2500 crore and more, a policy was formulated to charge 3% instead of 10% and 15% instead of 30% as per the FSI used in case of unofficial transfer of plots. Certificate of Chartered Accountant should be obtained from the company investing in its project. If the transferred company does not make the said

investment (Rs. 2500 crore and above) in its project within the specified period, then the discount given in the transfer to the transferred company should be recovered with interest. The scheme will be active till March 31, 2022, and under no circumstances will the scheme be extended.

- 4) For the plot which will be transferred for IT / ITES Nanotechnology, Biotech, Robotics, Industries-4.0, IIT Township, Data Center, and other important projects for this purpose, when transferring such plots to a joint venture company, if the said plot is subject to an extension fee, it should be charged at 30% of the total extension fee payable for the extension, however, the transfer should be done as per the prevailing transfer policy of MIDC.

This circular is being issued with the approval of Hon'ble Chief Executive Officer.

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