

# Maharashtra Industrial Development Corporation

(A Government of Maharashtra undertaking)

"Udyog Sarathi", Marol industrial estate, Mahakali Caves Road, Andheri (East), Mumbai – 400 093.

No. MIDC/Land dept/M.V.(Land)/C67736

Date: 17/6/2021

## CIRCULAR

**Subject: Regarding preferential allotment of plots to the India companies in view of new investments in Maharashtra.**

Maharashtra Industrial Policy 2019 has underlined the importance of industrial progress and kept a goal of giving boost to the direct foreign investment in the state so that it becomes country's first trillion-dollar economy. This state has international level basic industrial infrastructure and ease of business with initiatives from various industries. There are a lot of innovative projects and Start-ups that were attracted to this state due to never-before-seen progress in technology in various industries. The state encourages investments through specific promotions in its policy. Pushing its limits, the state of Maharashtra has unveiled their reformative Magnetic Maharashtra 2.0 which only boosted the growth of industrial atmosphere and the environment. With the initiative of Magnetic Maharashtra 2.0, the state has seen a rapid push in its inflow of investment.

It has been observed by MIDC in last few years that a lot of companies in the other states are considering the state of Maharashtra as their next investment destination for capturing market with large demands or entering a more mature industrial zone. To attract such companies in the state of Maharashtra and easing out their manufacturing process which will result in increase of employment in the state, there was a proposal submitted in 389<sup>th</sup> meeting of board of directors of MIDC held on 29/04/2021 with respect to the issuing a policy for such industries. There was a detailed discussion in this matter in the board of director's meeting and a resolution no. 6259 was passed.

As per this resolution passed, it was decided that the companies who are involved in manufacturing in the other states of India or in union territories and those who are newly investing in the MIDC industrial zones will be allotted plots on a preferential basis as per the following terms and conditions.

- 1) Such companies are required to have minimum investment of 50 crores or more in the other states or in union territories of India.
- 2) Such companies are required to have minimum investment of 50 crores or more in the state of Maharashtra and its projects. Investment zones such as "A", "B", "C", "D", "D+", Vidarbha Marathwada, Ratnagiri, Sindudurg, Dhule and districts with no industries, Naxal areas and aspirational districts should not be considered.
- 3) The investment done by the company should be a new investment for expansion of original projects from their other states.

- 4) The procedure of preferential allotment of plots should be carried out considering the availability of plots in industrial zones requested by the company.
- 5) In the cases where the investment is less than 50 crores, but the project has significance from policy standpoint or if it's an employment generating project or the requested plot is in Naxal area or aspirational district then the decision for plot allotment should be taken after the approval from CEO MIDC.

This circular is being issued with the approval from Honourable CEO, MIDC.

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