

Maharashtra Industrial Development MIDC

(A government of Maharashtra undertaking)

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Date : 24/08/2020

Circular

Subject: Conversion of industrial plots in the Industrial Area of MIDC into commercial plots.

References: 1. Circular no. MIDC/□□□□/503/2012 dated 03/05/2012

As per No. 17.3.2 of MIDC's Revised Development Control Rules-2009, up to 20% of the plotted area is permissible for use of support activities like Residential, Educational, Institutional, Assembly, Business, and Mercantile etc. In that case, in accordance with Resolution No. 5084, approved by the 344th meeting of the corporation held on 30/11/2011, the policy regarding conversion of industrial plots in the industrial area of the corporation into commercial plots has been published by the above referenced Circular dated 03/05/2012.

In the case of revision of this policy, in Circular No. 4 of the referenced reference, the following changes have been approved in accordance with Resolution No. 6029 of the 385th meeting of the Board of Directors held on 28/01/2020.

Revised condition number 4: As per Rule No. 17.3.2 of MIDC's Revised Development Rules 2009 for the previously developed Industrial Sector of MIDC, out of the 20% area permitted for use of Auxiliary Area, commercial use up to 5% of the total plotted area will be permitted for commercial (financial, institutional, business and mercantile, hotel) use. However, in the interest of MIDC, it will be mandatory to get the prior approval of the Hon'ble Chief Executive Officer to raise the limit to 10% and thus the plots converted into commercial use will be allotted only through auction. However, the maximum area under commercial use in a newly developed industrial area will be allowed up to 10% of the total plotted area. This will include plots drawn in the original map and subsequently converted for commercial use as well as plots proposed for conversion.

All concerned should take note of the fact that the above revised policy will be effective from the date of this Circular.

This Circular is being issued with the approval of Hon'ble Chief Executive Officer.