

Maharashtra Industrial Development Corporation
(A government of Maharashtra undertaking)

no.MIDC/DOIT/DO9318/2020

Udyog Sarathi
Marol Industrial Area,
Mahakali Caves Road,
Andheri (East), Mumbai-93
Date : 25/11/2020

Circular

Subject : Extension of circulars regarding appointment of co-developer for development of allotted plots in Information Technology parks.

References :

1. Circular no.MIDC/ACEO(IT)/Law and procedure/94/2009 dated 11/11/2009.
2. Circular no.MIDC/DOIT/63470/2013 dated 27/02/2013.
3. Circular no.MIDC/DOIT/22100/2013 dated 18/12/2018.

In view of the declining global, industrial and economic downturn in the Information Technology sector, the above mentioned circulars have been issued to the entrepreneurs in the Information Technology / Information Technology Support Services (IT / ITES) sector in the Special Economic Zone (SEZ) to encourage the development of the allotted plots as well as to accelerate the development of the plots, the above reference circular with regard to the expiration of the prescribed period for appointment of Co-developers and in view of the requests received from the entrepreneurs in this field for permission to appoint Co-developers, the matter of extension of appointment of Co-developers was taken up by the Board of Directors of MIDC on 16/10/2020 which was presented at the meeting no. 387. The matter was discussed in detail and Resolution No. 6116 was passed. In line with this resolution, with a view to provide incentives to the entrepreneurs in the field of Information Technology / Information Technology Support Services (IT / ITES) of Special Economic Zone (SEZ) for the development of plots as well as to accelerate the development of their allotted plots, the appointment of Co-developer for a period of two year from the date 01/04/2020 to date 31/03/2022 based on the terms and conditions mentioned in the circular dated 11/11/2009 of MIDC after examining the cases of Co-developer on a quality-wise basis has been approved on date 18/12/2018 by the Chairman.

This circular is being issued with the approval of the Hon'ble Chief Executive Officer, MIDC.

Maharashtra Industrial Development Corporation
(A government of Maharashtra undertaking)

no.MIDC/DOIT/DO9334/2020

Udyog Sarathi
Marol Industrial Area,
Mahakali Caves Road,
Andheri (East), Mumbai-93
Date : 25/11/2020

Circular

Subject : Regarding extension of term for transfer of space in Information Technology-developed building, developed through private land development in Information Technology park.

References : 1. Circular no.MIDC/DOIT/D85661/2015 Date 30/12/2015.

No charges are levied as per the policy in the above reference circular for the first transfer of space in the Information Park and Information Technology Special Economic Zone (SEZ) as well as in the Industrial Park building erected on industrial land plots. The concession was valid for five years from the date of the circular i.e. from 20/07/2015 to 19/07/2020. However, the issue was raised at a meeting of the Board of Directors on the 16th due to the need to extend the period of first transfer of floors in buildings constructed by industrialists to encourage the Information Technology industry, which is in crisis due to the current downturn in the Information Technology sector and the global recession. The issue has been discussed in detail and Resolution No. 6117 has been passed.

According to the resolution, Information Technology parks and Information Technology Special Economic Zone (SEZ) as well as Industrial plots are being converted into Information Technology plots and Information Technology buildings are being erected and in accordance with the policy issued in the circular dated 27/10/2009 of MIDC for transfer of unit / space in Information Technology buildings, the circular dated 30/12/2015 for the first transfer of space in Information Technology buildings has been extended for free transfer from date 20/07/2020 to date 19/07/2025.

This circular is being issued with the approval of the Hon'ble Chief Executive Officer, MIDC.

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