

**Maharashtra Industrial Development Corporation**  
(A government of Maharashtra undertaking)

no.MIDC/DOIT/DO9307/2020

Udyog Sarathi  
Marol Industrial Area,  
Mahakali Caves Road,  
Andheri (East), Mumbai-93  
Date : 25/11/2020

**Circular**

**Subject : Regarding allotment of land for Information Technology building under the jurisdiction of MIDC.**

**References :** Circular no.MIDC/DOIT/C02318/2015 dated 11/09/2019.

All galas in the building in Pune (Khadki, Talawade), Nashik (Ambad) and Solapur (Chincholi) are vacant and the building has not been used for many years. MIDC repeatedly tried to sell the buildings by inviting tenders. But no response has been received to the tender.

As per MIDC policy, the buildings constructed for Information Technology purposes have been in unused condition for a long period of time and MIDC does not receive any revenue, meanwhile the financial burden of maintenance and repair cost of this building is falling on MIDC. Earlier, it was presented in the 387th meeting of the Board of Directors held on date 16/10/2020 to make changes in issue no. 2 of the circular dated 19/06/2019. Resolution No. 6120 on this subject has been passed as follows.

In pursuance of the above resolution, the following changes are being made in point no.2 of the earlier circular dated 19/06/2019.

Due to non-availability of ready reckoner rate of Industrial building in the market value rate sheet of Inspector General of State of Maharashtra, the prevailing block rate of MIDC for building or the prevailing construction group rate (Block Rate of IGR) from the Inspector General of Registration Maharashtra State, whichever is higher, should be charged instead. Also, for the land of MIDC, the prevailing rate of MIDC should be charged at +10%.

This Circular is being issued with the approval of Hon'ble Chief Executive Officer, MIDC.

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