

Maharashtra Industrial Development Corporation
(A government of Maharashtra undertaking)
“Udyog Sarathi”, Marol Industrial Area, Mahakali Caves Road, Andheri (East), Mumbai-93

no.MIDC/Land Department/M.V.(land)/D18879

Date : 04/12/2020

Office orders

Subject: Procedures to be followed for allotment of plots for Industrial Expansion.

References : 1. no. MIDC/Land Department/M.V.(land)/D04733 dated 13.09.2019

2. no. MIDC/Land Department/M.V.(land)/A93260 dated 11.03.2020

As per the circular dated 11.03.2020 of MIDC, allotment of plots with priority for Industrial Expansion in ‘A’ ward zone a Rs. 100 crore investment for an area of 10000 Sq.Mtrssq.m and above, Rs. 50 crore investment for an area of more than 5000 Sq.Mtrssq.m and less than 10000 Sq. Mtrssq.m and also investing Rs. 25 crore for an area of 5000 Sq. Mtrs sq.m and less and the plot holder has used more than 60% FSIcarpet indicators on the original plot, also BCC on plots is less than 60% and more than 40%, for such entrepreneurs a policy has been formulated to allocate plots on priority basis.

In this circular, it has been decided to invest Rs. 25 crore for the area of 5000 sq.m and below in ward zone “A”, however it is not possible to invest as much as Rs. 25 crore on a plot of land with an area of 5000 sq.m and less. In this regard, statements were received from various organisations / entrepreneurs on the background of covid-19 that there should be flexibility on area wise investment of plots. The issue of revival of projects was presented for consideration in the 387th meeting of the Board of Directors held on 16.10.2020 against the backdrop of Covid-19 and the matter was discussed and Resolution No. 6126 was passed.

Pursuant to Resolution No. 6126, Sr. No. 9, Circular of MIDC dated 11.03.2020, the Chief Executive Officer has been given the authority to make sector wise reforms regarding investment in an area of 5000 sq.m and less.

As per the authority conferred on them, the following amendments are being made in the sr. no. 1 C](A) of Circular dated 11.03.2020 regarding sector wise investment.

1. C](a) The plot holder has used more than 60% carpet indicatorsFSI on the original plot and BCC on the (b) plot is less than 60% and more than 40%. These entrepreneurs need to allocate more open space as per their project. Also, for entrepreneurs whose proposed plot area is **5000 sq.m and less**, the area-wise investment should be as follows.

Sr.no	Zone and Area classification	Plot area	Minimum investment (Rs. in Crore) (Excluding Working Capital)
1	A	5000 sq.m 4000 sq.m 3000 sq.m 2000 sq.m 1000 sq.m	25 Crore 20 Crore 15 Crore 10 Crore 5 Crore
2	B	5000 sq.m 4000 sq.m 3000 sq.m 2000 sq.m 1000 sq.m	15 Crore 12 Crore 9 Crore 6 Crore 3 Crore
3	C	5000 sq.m 4000 sq.m 3000 sq.m 2000 sq.m 1000 sq.m	10 Crore 8 Crore 6 Crore 4 Crore 2 Crore
4	D and D+	5000 sq.m 4000 sq.m 3000 sq.m 2000 sq.m 1000 sq.m	5 Crore 4 Crore 3 Crore 2 Crore 1 Crore

No other changes have been made in Reference Circular No.2.

This Circular is being issued with the approval of Hon'ble Chief Executive Officer.