

**Maharashtra Industrial Development Corporation**  
(A government of Maharashtra undertaking)

no.MIDC/Land Department/(IT)/C09065

“Udyog Sarathi”  
Marol Industrial Area,  
Mahakali Caves Road,  
Andheri (East), Mumbai-93  
Date : 25/06/2019

**Circular**

**Subject: Regarding Sub-letting of space in the building of Information Technology Park.**

**References : Circular no. IT/69977 dated 05.03.2013.**

Reference Circulars have been issued regarding leasing of space in the Information Technology Park building in an industrial area developed by MIDC. However, considering the downturn in the Information Technology sector, the global economic downturn and the suggestions / statements received from entrepreneurs in this sector regarding the reduction in sub-letting rates, the issue of reduction of sub-letting charges for sub-letting of space (built area) in Information Technology Park building was raised in the 380th meeting of the Board of Directors of MIDC held on 01.03.2019. The matter was discussed and Resolution No. 5882 was passed.

As per Resolution No. 5882 passed by the Board of Directors, revised guidelines are being issued for sub-letting space in the Information Technology Park building and they are as under -

1. When Sub-letting space in Information Technology Park and Information Technology Special Economic Zone as well as Information Technology Park buildings erected on industrial land plots, the rent of 0.5% per sq. m per annum instead of 1% per sq. m per annum instead of the prevailing premium rate for that year, should be charged.
2. By introducing Procedural Simplification in the process of Sub-letting the space in Information Technology Park and Information Technology Special Economic Zone as well as Information Technology Park buildings erected on industrial plots. The Hon'ble Chief Executive Officer is being entrusted with the task of scrutinising the application, accepting the amount of rent online, and proceeding with the online procedure of permitting.
3. This policy, from the date of this Circular, will be applicable only for the Sub-letting of Information Technology park and Information Technology Special Economic Zone (SEZ) as well as Information Technology park buildings erected on industrial land plots.

This circular is being issued with the approval of Hon'ble Chief Executive Officer, MIDC.

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