

Maharashtra Industrial Development Corporation

(A government of Maharashtra undertaking)

“Udyog Sarathi”, Marol Industrial Area, Mahakali Caves Road, Andheri (East), Mumbai-93

No.MIDC/M.V.(land)/C05504

Date : 21/06/2019

Circular

Subject: About giving development period after allotment of land..

Transfer as per decision / order of Appropriate Court / DRT / BIFR / Appropriate Government etc. as per Circular dated 10.06.2013 where development period is outstanding, in such cases 2 years from the date of issuance of the Plot Transfer Order or the remaining period of ward-wise permissible plot development whichever is longer is given. Also regarding transfers through financial institutions where development period is outstanding, in such a case, it will be mandatory to go into production for 2 years from the date of issuance of the Plot Transfer Order or the remaining period of plot development which is permissible for the concerned zone (Zone as per rules) whichever is longer. However, as per the Circular dated 27.05.2015, ward wise period is given for transfer of plots after allotment of plots. So there is a difference in the case. Therefore, as the matter needs to be rectified, the matter was discussed in the 379th meeting of the Board of Directors held on 11.02.2019 and Resolution No. 5847 was passed. The following amendments are being made in the Circular dated 10.06.2013 and 27.05.2015 regarding allotment of plot development period after transfer of plots as per the resolution passed.

1. In case of formal transfer, for example transfer as per decision / order of Appropriate Court / DRT / BIFR / Appropriate Government etc., where development period is pending, the period of plot development will be 2 years from the date of issue of Plot Transfer Order.
2. In case of transfer through Financial Institution also where development period is pending, the development period will be 2 years from the date of issuance of the Land Transfer Order.
3. After obtaining Building Completion Certificate (BCC) and subdivision of the plot in production, all such vacant subdivided plots will now be subject to a development period of 2 years.

This policy will be effective from the date of this Circular. All concerned should take note of the revised policy and take action accordingly.

This Circular is being issued with the approval of the Hon'ble Chief Executive Officer.