

**Maharashtra Industrial Development Corporation**

(A government of Maharashtra undertaking)

“Udyog Sarathi”, Marol Industrial Area, Mahakali Caves Road, Andheri (East), Mumbai-93

OW No. MIDC/Land Department/Desk-1/B99393

Date : 17/06/2019

**Circular**

**Subject: To allow transfer of land allotted for industrial expansion or original plot before a period of 5 years.**

**References: Circular no. MIDC/Law and Procedure Department/153/2012 dated 27.04.2012**

As per the policy in the above reference Circular of MIDC, allotment of land is given priority for industry expansion. Pursuant to Issue No. 7 of the said Circular, the policy is that transfer of land allotted for industrial expansion as well as transfer of original land should not be allowed for next five years.

Hon'ble Board of Directors Pursuant to Resolution No. 5829 passed in the 378th meeting held on 28.12.2018 issued by MIDC, Issue No. 7 in the circular dated 27.04.2012 is being amended as follows-

| Issue no. 7 | Instead  | Should Read   |
|-------------|--|---|
|             | Transfer of land allotted for industrial expansion as well as original land should not be allowed for next five years. | However, if it is not possible for the entrepreneur to continue his business due to termination of industry on such allotted plots, due to chronic illness of the entrepreneur, for example cancer, etc. (in unavoidable circumstances beyond the reach of the plot holder) and if it is not possible for the entrepreneur to continue the business, with the prior approval of the Hon'ble Chief Executive Officer, the land allotted for the expansion of the industry for a period of five years may be transferred as per the prevailing policy of MIDC.<br>The authority to make appropriate decisions in such cases is vested in the Chief Executive Officer. |

In addition, no other policy changes have been made in this Circular.

This Circular is being issued with the approval of Hon'ble Chief Executive Officer, MIDC.

midccconsultants.in