

**Maharashtra Industrial Development Corporation**  
(A government of Maharashtra undertaking)

no.MIDC/Land Department/Desk-1/A34077

“Udyog Sarathi”,  
Marol Industrial Area,  
Mahakali Caves Road,  
Andheri (East),  
Mumbai-93  
Date : 25/01/2019

**Circular**

**Subject: Regarding the appointment of co-developer for development of PMP plots allotted for aggregate / group under project affected area.**

**References: Circular no. MIDC/Law and Procedure Department/122/2010, dated 21.09.2010**

The farmers whose land has been acquired for setting up the Industrial Zone of MIDC, as a means of subsistence to such farmers, 100 sq. m area plot / 15% refund plot is allotted to the company in individual names as well as to the company established by the joint group of project affected people as per prevailing policy. The company thus formed by a joint group of project-affected people, after allotment of PAP plots under the project affected head, for the development of such plots, for plot development, availability of financial assistance, etc. considering the unavailability of PAP account holders, lack of money, lack of information, inability to reach banks, financial / institutions, market downturn, thus as soon as possible development of plots allotted under PAP should be started, business should be started and employment should be created for this purpose the company set up by the consortium of PAP for the business / industry for which the plot has been allotted, On condition of development of plots for the same business as well as holding 51% share of project-affected people in such project affected group for 2 years as per prevailing policy and transferring the remaining 49% shareholders to co-developers for some part, the development of plots will help the project affected people to generate income. For this purpose, a proposal was made to appoint a co-developer to the project-affected people in the land allotted in this manner. It was presented in the meeting of the Hon'ble Board of Directors on 13.12.2018. After a detailed discussion on this issue, Resolution no. 5809 has been passed.

According to the resolution, a company set up by a joint group of project affected farmers is allowed to appoint a co-developer for the development of the allotted land on the following conditions-

1. The land allotted to a company set up by a joint group of project victims must have an area of at least 2000 sq. m.
2. When appointing a co-developer, the 51% shareholding of the original project-affected shareholders in the plot cannot be reduced for 2 years under any circumstances.
3. There should be no charge for hiring a co-developer on such plots.
4. This policy will be applicable for a period of 2 years from the date of Circular.
5. The company will be required to execute an agreement with the co-developer.
6. The prevailing policy of MIDC will be applicable for extension, transfer, rent, sublease, change in production, change in use etc.

This Circular is being issued with the approval of Hon'ble Chief Executive Officer.