Maharashtra Industrial Development Corpotration

(A government of Maharashtra undertaking) "Udyog Sarathi", Marol Industrial Area, Mahakali Caves Road, Andheri (East), Mumbai-93

no.MIDC/Land Department/A10843

Date: 08/01/2019

Circular

Subject: Procedure for charging extension fee while approving extension..

References: 1. Circular no. MIDC/Land Department/Desk-1/A71222 dated 06.03.2013

2. Circular no. MIDC/Land Department/D90526 dated 03.11.2017

According to the extension policy issued by MIDC from time to time, the land holders have completed the construction on the plot or they have to get the Completion Certificate from the concerned Deputy Engineer by completing the construction and submitting the documents. Such plot holders need an extension of a few months to complete the process, but the existing policy of MIDC is to approve the extension for the whole year. Therefore, the plot holders have to pay an additional premium of no return for the entire year unnecessarily for a few months extension. In this regard, in the 374th meeting of the Board of Directors held on 02.04.2018, the subject was discussed and Resolution No. 5741 was passed. The following procedure is being followed for charging extension fee while approving the extension as per the above resolution.

1. Landlord who has not completed the construction of the building on his plot during the development period / extension period and have completed the construction on the plot as per the Extension Policy issued by MIDC from time to time or they have to get the Certificate of Completion of the building from the concerned Deputy Engineer, Special Planning Authority by completing the remaining construction and going into production or fulfilling certain documents, in such a case, if they apply to MIDC, their extension fee should be calculated on quarterly basis.

For Example: An Entrepreneur who has completed the development period on January 1 and has applied for the Building Completion Certificate on February 1, at the time when extension is granted for a full year without charging a ward wise extension fee quarterly (90 days) from January 1 to March 31, should be considered. If the entrepreneur has applied on April 1, the extension charges should be considered from January 1 to June 30 (6 months). The charges for the next extension should be calculated in this manner.

- 2. The same policy of quarterly computation will be applicable for the first and second extensions. In such case, other terms and conditions mentioned in Circular No. 1 of MIDC will be applicable
- 3. As mentioned in the relevant Circular No. 2, the third and fourth extensions should be approved for the whole year with a charge of 5%.
- 4. The benefit of this extension will be applicable to the industrial, commercial, residential as well as industrial extension, priority plots allotted under the jurisdiction of MIDC.

This Circular is being issued with the approval of the Hon'ble Chief Executive Officer.