

Maharashtra Industrial Development Corporation

(A government of Maharashtra undertaking)

no.MIDC/Land Department/D90526

“Udyog Sarathi”,
Marol Industrial Area,
Mahakali Caves Road,
Andheri (East),
Mumbai-93
Date : 03/11/2017

Circular

Subject: Regarding revision of extension policy for development of plots... (third extension)

References :

1. **Circular no. MIDC/Land Department/Desk-1/A71222 dated 06.03.2013**
2. **Circular no. MIDC/Land Department/Desk-1/B25785 dated 29.04.2014**
3. **Circular no.MIDC/Law and Procedure Department/153/2012 dated 27.04.2012**
4. **Circular no. MIDC/Land Department/Desk-1/25966 dated 22.01.2013**
5. **Circular no. MIDC/Land Department/Desk-1/B 73864 dated 10.06.2013**

For development of undeveloped plots in the industrial area of MIDC, revised extension policy dated 06.03.2013 and dated 29.04.2014 as well as for allotment of plots under priority and industry expansion head as per the above Circular dated 27.04.2012 and dated 22.01.2013, the policy of giving two extensions after the prescribed development period of the plot has been issued. Since there is no policy for extension after that, the policy proposal for the next third extension for such plots was presented in the 371st meeting of the Hon'ble Board of Directors on 21.06.2017. The proposal has been discussed in detail and Resolution No. 5682 has been passed. The following policy is being issued in accordance with this resolution-

1. As per the Circular of MIDC dated 06.03.2013, first extension 10% (for D and D+ ward) / 25% (for A, B and C wards) and second extension 10% (for D and D+ ward) / 40% (for A, B and C wards), the approval policy will continue on the condition of paying an additional non-refund amount.
2. As per the Circular dated 22.01.2013, two extensions of 25% and 50%, respectively, after the prescribed period of two years for plots allotted for priority and for industrial expansion, the policy of charging extra, non-refundable amount will continue.

3. Effective action taken for plot development and approval of plans during the above two extensions, if at least 50% of the construction has been completed as per approval (with an objective site inspection report of the Special Planning Authority / Regional Officer on the progress of construction with photographs of the construction), with the approval of the competent authority, an additional amount of 5% non-refund should be recovered for the next one year extension after two extensions.
4. If the construction is completed with 3 extensions (2 as per policy and then 1 as above) but Building Completion Certificate has not been obtained, in such exceptional cases, with the prior approval of the Hon'ble Chief Executive Officer, an additional 5% non-refundable amount should be recovered. During the period of extension, it will be mandatory to get the Building Completion Certificate for the building on the plot and go into production.
5. This policy will be applicable to all types of plots allotted by MIDC, under priority head as well as plots allotted for industrial expansion as well as plots which have been transferred in all respects.

This Circular is being issued with the approval of the Hon'ble Chief Executive Officer, MIDC and with the concurrence of the Legal Affairs Department.