Maharashtra Industrial Development Corporation

(A government of Maharashtra undertaking)

no.MIDC/DOIT/D14841/2016

"Udyog Sarathi",
Marol Industrial Area,
Mahakali Caves Road,
Andheri (East),
Mumbai-93
Date : 27/09/2016

Circular

Subject: Regarding appointment of Co-developers for the development of allotted plots in

Information Technology Park.

References :

1. Circular no.MIDC/Co-CEO(IT)/Law and Procedure/94/2009, dated 11.11.2009
2. Circular no.MIDC/DOIT/63470/2013, dated 27.02.2013
3. Circular no.MIDC/DOIT/B 39857/2015, dated 11.05.2015

In view of the decline in the sector, globalization, global, industrial and economic downturn in the IT sector, in order to encourage the development of allotted plots for entrepreneurs in the Special Economic Zone (SEZ) IT / ITES services sector and also for rapid development of the plot and considering the expiration of the period prescribed for appointment of Co-Developer as per the above reference Circular and the statements received from the entrepreneur in this field for permission to appoint a Co-Developer, the issue of extending the period of appointment of co-developers was raised in the 367th meeting of the Board of Directors of MIDC held on 30/07/2016. After a detailed discussion on this issue, Resolution No. 5598 was passed. In line with this resolution, in order to encourage entrepreneurs in the Information Technology / Information Technology Assisted Services (IT / ITES) sector in the Special Economic Zone (SEZ) for land development and to accelerate the development of the land allotted to them, after checking the cases of Co-Developer in terms of quality, on the terms and conditions mentioned in the above mentioned Circular dated 11/11/2009, approval to appoint Co-Developer with the approval of Hon'ble President for a period of two years from 01/04/2016 to 31/03/2018 has been made. Please note this Circular by all concerned and act accordingly.

This Circular is being issued with the approval of the Hon'ble Chief Executive Officer, MIDC.