

Maharashtra Industrial Development Corporation

(A government of Maharashtra undertaking)

no.MIDC/Land Department/IT(Land)/C89146

“Udyog Sarathi”,
Marol Industrial Area,
Mahakali Caves Road,
Andheri (East),
Mumbai-93
Date : 06/09/2016

Circular

Subject: Udyog Sanjeevani Yojana-2015 (Industrial Plot) Period Regarding extension till 31.08.2017

According to the Circulars dated 23.10.2015 and 14.03.2016 of MIDC, **Udyog Sanjeevani Yojana 2015** has been announced for industrial plots and this scheme has been implemented till 30.04.2017. Entrepreneurs are getting response to avail the benefits of Udyog Sanjeevani Yojana issued by MIDC. However, considering the delay in fulfilling the Circulars issued by MIDC and the required documents for participation in the scheme, and due to the need to extend the duration of the scheme, this matter was presented in the meeting of the Board of Directors held on date 30.07.2016. Resolution No. 5593 has been passed for detailed discussion on this subject and approval has been given to extend the period of Udyog Sanjeevani Yojana till date 31.08.2017. In accordance with this Resolution, the duration of Udyog Sanjeevani Yojana is being extended at each level and accordingly the period for development of plots will be as follows.

1. Udyog Sanjeevani Yojana-2015 will be applicable to plots whose prescribed development period or period of extension has expired before date 31.08.2013.
2. The period from date 01.09.2015 to date 31.08.2017 will be free of cost to the entrepreneurs participating in Udyog Sanjeevani Yojana.
3. Plot holders who have participated in Udyog Sanjeevani Yojana-2015 issued under the Circulars dated 23.10.2015 and 14.03.2016 and have implemented the extension fee and registered supplementary agreement, for such land holders the period of Udyog Sanjeevani Yojana 2015 will last till date 30.04.2017.
4. Land holders who have not yet participated in Udyog Sanjeevani Yojana 2015, such land holders will have till date 31.10.2016 to apply for participation in this scheme, pay extension fee and

submit registered supplementary agreement. For such land holders, the period of Udyog Sanjeevani Yojana-2015 will be till date 31.08.2017.

5. Those plot holders who will not execute the registered supplementary agreement by paying the extension fee till date 31.10.2016, action should be taken to take back all the plots in their present condition, with plots with expired development period and no Building Completion Certificate.
6. Land holders whose prescribed development period has ended after 31.08.2013, they will not be able to participate in this scheme. The revised extension policy in the Circular dated 06.03.2013 (b) is applicable to such land holders, for the extension of such plots the first extension should be 10% / 25% and the second extension should be 10% / 40% ward wise.
7. As per the policy in the Circular dated 06.03.2013, the first extension is 10% / 25% and the second extension is 10% / 40% ward wise, the right to grant paid extensions pursuant to Resolution No. 5523 of the 364th meeting of the Board of Directors held on 30.11.2015, according to the right of allotment of plots, are being given to Concerned Regional Officer / Deputy Chief Executive Officer / Co-Chief Executive Officer.

As mentioned above, the duration of Udyog Sanjeevani Yojana is being extended and no change has been made in the Circular dated 23.10.2015.

This Circular is being issued with the concurrence of the Legal Department and with the approval of the Hon'ble Chief Executive Officer, MIDC.