

Maharashtra Industrial Development Corporation

(A government of Maharashtra undertaking)

no.MIDC/DOIT/B39857/2015

“Udyog Sarathi”,
Marol Industrial Area,
Mahakali Caves Road,
Andheri (East),
Mumbai-93
Date : 11/05/2015

Circular

Subject: Appointment by Co-developer for development of allotted plot in Information Technology Park

References :

1. Circular no.MIDC/Co-CEO(IT)/Law and Procedure/94/2009, dated 11.11.2009.
2. Circular no.MIDC/DOIT/63470/2013, dated 27.02.2013

In view of the declining global Information Technology sector, industrial and economic downturn in the Information Technology sector, in order to encourage the development of allotted plots for entrepreneurs in the Information Technology/ Information Technology Enabled Services (IT/ITES) sector in the Special Economic Zone (SEZ), also with a view to expedite the development of the plot, considering the expiration of the period prescribed for appointment of Co-Developer as per the above mentioned Circulars and the permission received from the entrepreneur in this field for appointment of Co-Developer, the issue of extending the period of appointment of co-developers was raised in the 361st meeting of the Board of Directors held on 30/03/2015. After a detailed discussion on this issue, Resolution No. 5481 was passed. In line with this resolution, in order to encourage the entrepreneurs in the Special Economic Zone (SEZ) Information Technology/ Information Technology Enabled Services (IT/ITES) sector for the development of plots and also to expedite the development of the allotted plots, after examining the cases of Co-Developer on a quality-wise basis, on the terms and conditions mentioned in the above Circular dated 11/12/2009, for a period of one year from 01/04/2015 onwards, with the approval of Hon'ble Chairman, Co-Developer is being appointed. Please note this Circular by all concerned and act accordingly.

This Circular is being issued with the approval of Hon'ble Chief Executive Officer, MIDC.